A further deepening of economic relations with India

India has been an important partner country for the implementation of the external economic policy instrument *Partnering in Business with Germany* since 2009. This is stressed by the Joint Declaration of Intent signed by the Federal Minister for Economic Affairs and Climate Action Robert Habeck and the Minister of Commerce and Industry of the Republic of India Piyush Goyal in New Delhi on 24 October 2024.

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A number of agreements that aim at expanding the relationship and at deepening the economic cooperation between the two countries was signed on the margins of the 7th Indo-German intergovernmental consultations and the Asia-Pacific Conference of German Business. By extending the cooperation of *Partnering in Business with Germany* until the end of 2026, the countries have laid a foundation for further cooperation projects between Indian and German companies.

India is an important growth market. This is well demonstrated by the increasing number of participants: nearly 1,300 Indian managers have successfully participated in the Programme so far. 115 Indian decision makers from different sectors, including the sectors Industry 4.0/digitisation, green technologies and circular economy, joined the Programme in 2024 alone. Seven more sectoral groups are to take place in 2025.

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Signature ceremony of the Joint Declaration of Intent by the Federal Minister for Economic Affairs and Climate Action Robert Habeck and the Minister of Commerce and Industry of the Republic of India Piyush Goyal in New Delhi on 24 October 2024. ©BMWK/Gaertner

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Partnering in Business with Germany

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